



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	LAURUS LABS LIMITED		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	1) EIGHT ROADS MANAGEMENT MAURITIUS I LIMITED (earlier known as FIL Capital Management (Mauritius) Limited) 2) EIGHT ROADS INDIA PRINCIPALS (earlier known as Fidelity India Principals) (a trust acting through its trustee Eight Roads Services India Private Limited, earlier known as FIL Capital Advisors Trustee Co. Pvt. Ltd.)		
Whether the seller belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	5,359,577	5.01%	5.01%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	5,359,577	5.01%	5.01%
Details of sale			
a) Shares carrying voting rights sold	5,359,577	5.01%	5.01%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold			
d) Shares encumbered/ invoked/ released by the acquirer/ seller			
e) Total (a+b+c+/-d)	5,359,577	5.01%	5.01%
After the sale, holding of:			
a) Shares carrying voting rights	N/A	N/A	N/A
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			



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d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/ sale.			
e) Total (a+b+c+d)	N/A	N/A	N/A
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
Date of sale of shares	08 May 2020		
Equity share capital / total voting capital of the TC before the said sale	106,914,499		
Equity share capital/ total voting capital of the TC after the said sale	106,914,499		
Total diluted share/voting capital of the TC after the said sale	106,914,499		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 5 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the seller / Authorised Signatory

EIGHT ROADS MANAGEMENT MAURITIUS I LIMITED

Jen Li
Head of Regulatory Reporting, Asia Pacific
Duly authorized under Powers of Attorney by and on behalf of Eight Roads Management Mauritius I Limited and Eight Roads India Principals
Place: C/O FIL Asia Holdings Pte Ltd, Level 21, 88 Queensway, Admiralty, Hong Kong
Date: 12 May 2020

EIGHT ROADS INDIA PRINCIPALS (acting through its duly authorized trustee EIGHT ROADS SERVICES INDIA PRIVATE LIMITED)

Jen Li
Head of Regulatory Reporting, Asia Pacific
Duly authorized under Powers of Attorney by and on behalf of Eight Roads Management Mauritius I Limited and Eight Roads India Principals
Place: C/O FIL Asia Holdings Pte Ltd, Level 21, 88 Queensway, Admiralty, Hong Kong
Date: 12 May 2020



Schedule

Details of sale between March 15, 2019 to May 7, 2020, not aggregating to 2)			
a) Shares carrying voting rights sold	799,005	0.75%	0.75%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold			
d) Shares encumbered/ invoked/ released by the acquirer/ seller			
e) Total (a+b+c+/-d)	799,005	0.75%	0.75%