

Laurus Labs Limited
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January 20, 2021

To The Corporate Relations Department BSE Limited Phiroz Jeejeebhoy Towers, 25 th Floor, Dalal Street Mumbai – 400001 Code: 540222	To The Listing Department National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Code: LAURUSLABS
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Sub: Update on Acquisition of stake in Richcore Lifesciences Private Limited

Ref: Our Disclosure dated November 25, 2020 regarding the acquisition of stake in Richcore Lifesciences Private Limited


Dear Sirs,

In continuation to the disclosure dated November 25, 2020 regarding signing of definitive agreements with the Sellers i.e. Eight Roads Ventures and VenturEast Proactive Fund and VenturEast Life Fund III etc., to acquire 72.55% stake in Richcore Lifesciences Private Limited (“Richcore”), a Biotechnology Company, we wish to update that the Company on January 20, 2021 (i.e, Today) has completed the transaction as per the definitive agreements.

Further, with this transaction and effective from today, M/s. Richcore Lifesciences Private Limited has become a “Subsidiary Company” of the Company with 72.55% holding of total stake of Richcore by the Company.

This is for your information and record.

Yours faithfully,
For Laurus Labs Ltd


G. Venkateswar Reddy
Company Secretary

