

January 23, 2024

To The Corporate Relations Department BSE Limited Phiroz Jeejeebhoy Towers, 25 th Floor, Dalal Street Mumbai – 400001 Code: 540222	To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Code: LAURUSLABS
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Dear Sirs,

Sub: Grant of Stock Options to the eligible employees

In terms of the applicable provisions of SEBI (LODR) Regulations, 2015, we wish to inform you that, the Nomination and Remuneration Committee of the Board of Directors of the Company has approved the following:

1. the grant of 3,50,500 stock options of the face value of Rs.2/- each (“options”) at the grant price of Rs. 301.50/- (Rupees Three Hundred and One Rupee Fifty Paise only) (i.e. 25% less than the Market Value of the Share on the last trading day, i.e., January 20, 2024) to 1196 eligible employees of the Company under “**LAURUS EMPLOYEES STOCK OPTION SCHEME 2016**” (Grant-IV);

The effective date of Grants is **April 01, 2023**.

Vesting of the options shall happen in three stages, as under:

Options for Vesting	Time Period	Vesting Date
25% of the Options	on completion of two years from the date of Grant	April 01, 2025
25% of the Options	on completion of three years from the date of Grant	April 01, 2026
50% of the Options	on completion of four years from the date of Grant	April 01, 2027

2. the grant of 7,87,500 stock options of the face value of Rs.2/- each (“options”) at the grant price of Rs. 301.50/- (Rupees Three Hundred and One Rupee Fifty Paise only) (i.e. 25% less than the Market Value of the Share on the last trading day, i.e., January 20, 2024) to 130 eligible employees of the Company under “**LAURUS EMPLOYEES STOCK OPTION SCHEME 2021**” (Grant-I);).

The effective date of Grants is **April 01, 2023**.

Vesting of the options shall happen in four stages, as under:

Options for Vesting	Time Period	Vesting Date
25% of the Options	on completion of two years from the date of Grant	April 01, 2025
25% of the Options	on completion of three years from the date of Grant	April 01, 2026
25% of the Options	on completion of four years from the date of Grant	April 01, 2027
25% of the Options	on completion of five years from the date of Grant	April 01, 2028

Further, the vested options need to be exercised within a period of one year from the respective dates of their vesting, failing which, they shall lapse forthwith.

Please take note of the Grant of Stock Options to the eligible employees.

Thanking you,

Yours sincerely,

For Laurus Labs Limited

G. Venkateswar Reddy
Company Secretary &
Compliance Officer