

March 12, 2020

To The Corporate Relations Department BSE Limited Phiroz Jeejeebhoy Towers, 25 th Floor, Dalal Street Mumbai – 400001 Code: 540222	To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Code: LAURUSLABS
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Dear Sirs,

Sub: Outcome of the Board Meeting held on March 12, 2020

The Board of Directors of the Company in their meeting held on March 12, 2020 have resolved as follows (Outcome):

1) Approval for the payment of interim dividend for FY 2019-20:

Approved for the payment of interim dividend of Rs.1.50/- (15%) per equity share of Rs.10/- each, for the Financial Year 2019-20.

Further, pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Company has fixed “**March 25, 2020**” as “**Record Date**” for determining the eligibility of the Shareholders. The Dividend amount will be paid on or after **March 30, 2020**.

2) Approved the incorporation of new wholly owned subsidiary in India for Synthesis Business

3) Approved and recommended to the Shareholders:

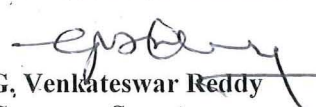
- a) Re-appointment of Dr. Satyanarayana Chava as Whole-Time Director and CEO of the Company for a further period of 5 Years with effect from April 01, 2020; and
- b) Re-appointment of Mr. V. V. Ravi Kumar as Whole-Time Director and CFO of the Company for a further period of 5 Years with effect from April 01, 2020;
- c) Change of designation of Mr. Chandrakanth Chereddi (DIN:06838798) from Executive Director to Non-Executive Director with effect from April 01, 2020 at an annual Remuneration of Rs. 4,000,000/- (Rupees Four Million only) payable in four calendar quarterly instalments, apart from receiving sitting fee and reimbursement of out of pocket expenses for attending Board and Committee Meetings, as per the rules of the Company; and
- d) the reclassification of Shareholding of Dr. Srihari Raju and his Immediate Relatives from Promoter Category to Public Category, pursuant to Regulation 31A of SEBI (LODR) Regulations, 2015

The Board Meeting commenced at 5.30 PM and concluded at 6.30 PM.

This is for your information and records.

Thanking you,

Yours sincerely,
For Laurus Labs Limited


G. Venkateswar Reddy
Company Secretary

