

September 11, 2023

To  The Corporate Relations Department BSE Limited Phiroz Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street Mumbai – 400001  <b>Code: 540222</b>	To  The Listing Department National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051  <b>Code: LAURUSLABS</b>
--	--

**Sub: Outcome of the Board Meeting dated September 11, 2023**

**Ref: Acquisition of stake in Laurus Bio Private Limited**

Dear Sirs,

This is to inform that the Board of Directors of the Company at its meeting held today (i.e. on September 11, 2023) have accorded its final approval for acquisition of 37,641 equity shares of face value of Rs.10/- each of Laurus Bio Private Limited through secondary purchase of shares from one of the Promoters and non-executive director and his family members and also from few Employee/ex-Employee shareholders for an aggregate amount of Rs.71.60 Crores.

Pursuant to the above acquisition, the stake of the Company in Laurus Bio Private Limited shall reach to 87.58% on fully diluted basis (including outstanding ESOPs and the Share Warrants).

This is for your information and record.

Yours faithfully,  
**For Laurus Labs Limited**

**G. Venkateswar Reddy**  
Company Secretary