

**Laurus Labs Limited**  
**Corporate Office**  
2<sup>nd</sup> Floor, Serene Chambers, Road No. 7  
Banjara Hills, Hyderabad - 500034, Telangana, India  
**T** +91 40 39804333 / 2342 0500 / 501  
**F** +91 40 3980 4320



July 09, 2020

To  The Corporate Relations Department BSE Limited Phiroz Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street Mumbai – 400001 <b>Code: 540222</b>	To  The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 <b>Code: LAURUSLABS</b>
--	---

Dear Sirs,

**Sub: Proceedings of 15<sup>th</sup> Annual General Meeting**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the summary of the 15<sup>th</sup> Annual General Meeting proceedings is enclosed herewith as Annexure-A.

This is for your information and records.

Thanking you,

Yours sincerely,  
For **Laurus Labs Limited**

**G. Venkateswar Reddy**  
**Company Secretary**



Encl: a.a.



## SUMMARY OF PROCEEDINGS OF THE 15<sup>TH</sup> ANNUAL GENERAL MEETING

The 15<sup>th</sup> Annual General Meeting (AGM) of the Members of Laurus Labs Limited (“the Company”) was held on Thursday, 9<sup>th</sup> July, 2020 at 3.00 PM **through Video Conferencing (VC)**. The following Directors were present:

### Directors Present through Video Conference:

- |                           |  |
|---------------------------|--|
| 1. Dr.M.Venu Gopala Rao   | Chairman & Chairman of Audit Committee |
| 2. Dr.Satyanarayana Chava | Executive Director & CEO               |
| 3. Mr.VV Ravi Kumar       | Executive Director                     |
| 4. Dr.CV Lakshmana Rao    | Executive Director                     |
| 5. Mr.Chandrakanth Ch     | Director                               |
| 6. Dr. Rajesh Chandy      | Independent Director                   |
| 7. Mrs. Aruna Bhinge      | Independent Director                   |

### Invitees Present through Video Conference:

- |                            |   |
|----------------------------|---|
| 1. Mr.Ganesh Balakrishnan  | Partner, Deloitte Haskins & Sells LLP<br>(Statutory Auditors)   |
| 2. Mr.Ajay Jhawar          | Director, Deloitte Haskins & Sells LLP,<br>(Statutory Auditors) |
| 3. Mr.Y.Ravi Prasada Reddy | Proprietor of RPR & Associates (Scrutinizer)                    |

### In attendance (through Video Conference):

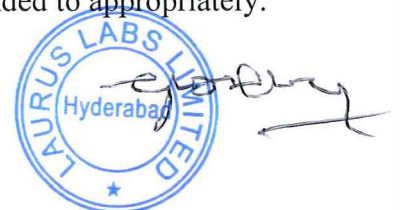
- |                           |                   |
|---------------------------|-------------------|
| 1. Mr.G.Venkateswar Reddy | Company Secretary |
|---------------------------|-------------------|

### Members Present and proceedings:

150 persons have attended the meeting through video conferencing. Dr.M.Venu Gopala Rao, the Chairman of the Board took the Chair and conducted the proceedings of the Meeting. The requisite quorum was present and therefore the meeting was called to order. The Chairman delivered his speech followed by the address by Dr.Satyanarayana Chava, CEO of the Company.

The Shareholders were informed that the copies of audited financial statements for the year ended March 31, 2020, Board’s Report and Auditors’ Report had been emailed to all the Members and that the original documents along with the statutory registers were made available for online inspection. The shareholders were further informed that the Company had provided the Members the facility to cast their vote electronically (remote e-voting) on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically through remote e-voting were provided an opportunity to cast their votes through e-voting during the meeting.

Members sought certain clarifications/information, which were responded to appropriately.





The following items of business, as per the Notice of the 15<sup>th</sup> AGM dated April 30, 2020 were transacted at the Meeting:

1. To consider and adopt the audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020, the reports of Board of Directors and Auditors thereon. (Ordinary Resolution);
2. To consider and adopt the audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 and report of Auditors thereon. (Ordinary Resolution);
3. To approve and ratify the interim dividend on equity shares @ Rs. 1.50/- already paid for the Financial Year 2019-20. (Ordinary Resolution);
4. To declare the final dividend on equity shares of the Company for the Financial Year 2019-20. (Ordinary Resolution);
5. *This item was withdrawn by the Board;*
6. To appoint a Director in place of Mr.V.V.Ravi Kumar (DIN 01424180) who retires by rotation and, being eligible, offers himself, for re-appointment. (Ordinary Resolution);
7. To approve the remuneration payable to Cost Auditors for the financial year ending 2020-21. (Ordinary Resolution);
8. Appointment of Dr. Satyanarayana Chava (DIN 00211921) as Executive Director and Chief Executive Officer of the Company. (Special Resolution);
9. Appointment of Mr.V.V.Ravi Kumar (DIN 01424180) as Executive Director and Chief Financial Officer of the Company. (Special Resolution);
10. Revision of remuneration of Dr. Lakshmana Rao CV, Whole-Time Director of the Company. (Special Resolution);
11. Fixation of remuneration to Mr. Chandrakanth Chereddi as Non-Executive Director of the Company. (Ordinary Resolution);
12. Reclassification of Dr.Srihari Raju Kalidindi and his relatives from “Promoter Category” to “Public Category”. (Ordinary Resolution);
13. Sub-division of equity shares from the face value of Rs. 10/- each to face value of Rs. 2/- per share. (Ordinary Resolution);
14. Alteration of capital clause of Memorandum of Association of Company. (Ordinary Resolution);
15. Alteration of clauses of Articles of Association of the Company. (Special Resolution);

The Chairman informed the Shareholders that Mr.Y.Ravi Prsada Reddy, Proprietor of RPR & Associates, Practising Company Secretary, Hyderabad, was appointed as the Scrutinizer for the e-voting process in a fair and transparent manner and to report on the voting results for the items as per the Notice of the 15<sup>th</sup> AGM.

The Chairman also authorized the Company Secretary on behalf of the Board, to declare the results of voting. The Scrutinizer’s Report was received and accordingly all the resolutions as set out in the Notice of the 15<sup>th</sup> AGM were declared as passed by requisite majority.

