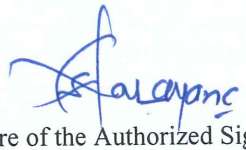
**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | |
|---|---|
| Name of the Target Company(TC) | Laurus Labs Limited |
| Names of the stock exchanges where the shares of the target company are listed | National Stock Exchange of India Limited<br>BSE Limited |
| Date of reporting | 12-08-2020 |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | Satyanarayana Chava |

Details of the creation of encumbrance:

| Name of the promoter (s) or PACs with him* | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance ** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number | % of total share capital |
| Satyanarayana Chava | 1,88,38,804 | 17.57 | 68,40,000 | 6.38 | Pledge Release | 12-08-2020 | Pledge Release | NA | 15,60,000 | 1.45 | Axis Finance Limited | 52,80,000 | 4.93 |
| Chava Naga Rani | 73,86,544 | 6.89 | 15,00,000 | 1.40 | | | | | | | | 15,00,000 | 1.40 |
| Chunduru Venkata Lakshmana Rao | 26,91,000 | 2.52 | 5,00,000 | 0.47 | | | | | | | | 5,00,000 | 0.47 |
| Vantaram Venkata Ravi Kumar | 16,21,000 | 1.52 | | | | | | | | | | | |

| | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Srihari Raju Kalidindi | 34,97,891 | 3.27 | | | | | | | | | | | |



Signature of the Authorized Signatory

Place: Hyderabad

Date: August 12, 2020

**ANNEXURE – 1**

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.