

Laurus Labs Limited
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February 10, 2021

To The Corporate Relations Department BSE Limited Phiroz Jeejeebhoy Towers, 25 th Floor, Dalal Street Mumbai – 400001 Code: 540222	To The Listing Department National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Code: LAURUSLABS
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Sub: Update on Acquisition of stake in Richcore Lifesciences Private Limited

Ref: Our Disclosures dated January 20, 2021 and November 25, 2020 regarding the acquisition of stake in Richcore Lifesciences Private Limited

Dear Sirs,

Further to the disclosures dated January 20, 2021 and November 25, 2020 regarding the acquisition of stake in Richcore Lifesciences Private Limited (“Richcore”), a Subsidiary Company, we wish to update that the Company on February 10, 2021 (i.e, Today) has purchased 10,483 equity shares of Rs.10/- each from the Promoters of Richcore.

Further, 7,765 Share Warrants, which shall be convertible into equal number of equity shares within a period of 3 years, have been issued by the Board of Directors of Richcore to the Promoters of Richcore in its meeting held on February 10, 2021.

Pursuant to the above changes, the stake of the Company in Richcore Lifesciences Private Limited shall stand at 74.37% on fully diluted basis (including outstanding ESOPs and the above Share Warrants).

This is for your information and record.

Yours faithfully,
For Laurus Labs Limited


G. Venkateswar Reddy
Company Secretary

