

Vedanta Q4 PAT at ₹6,432 cr

ADITI DIVEKAR
Mumbai, 13 May

Anil Agarwal-led Vedanta Limited reported a consolidated net profit of ₹6,432 crore in the March quarter against a loss of ₹12,521 crore in the corresponding period last year on the back of increased sales.

Net sales of the company stood at ₹27,874 crore in the period under review, up 43 per cent from the same period last year.

According to Bloomberg estimates, the company's top line was seen at ₹24,969 crore in the March quarter, while the bottom line was expected to be ₹5,360 crore.

For the quarter gone by, the exceptional items of ₹773 crore largely comprise of write-off on account of its aluminium business (₹181 crore), provision of ₹213 crore on advances given to Konkola Copper Mines (KCM, which is majority owned by Vedanta Resources), and provision for settlement of dispute regarding environmental clearance (₹213 crore).

This was, however, far lower than the ₹17,132 crore write-off taken mainly on the oil & gas business in the corresponding period last year.

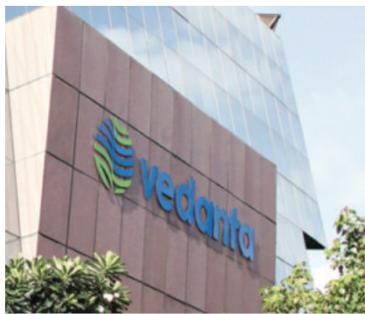
It was owing to the large write-off taken last year that the company incurred a loss.

Profit before exceptional items and tax stood at ₹6,516 crore for Q4FY21 as compared to ₹1,863 crore in the year-ago quarter.

Meanwhile, the earnings before interest, taxes, depreciation and amortisation (Ebitda) in the March quarter jumped 88 per cent to ₹9,107 crore, its highest-ever, with Ebitda margin expanding to 38 per cent from 28 per cent last year.

Finance cost for Q4 of FY21 was higher 24 per cent year-on-year (YoY), primarily due to lower interest capitalisation. "We have robust cash and cash equivalents of ₹32,614 crore," said the company in its release.

Gross debt was at ₹57,028 crore on March 31, 2021, lower by ₹2,159 crore YoY. This was mainly due to repayment of debt at its aluminium and zinc business.



THE FINANCIALS

Consolidated figures in ₹ crore

	Q4FY20	Q3FY21	Q4FY21	QoQ	YoY
Net sales	19,513	22,498	27,874	23.9	42.8
Other income	627	886	859	-3.0	37.0
PBIDT	-11,953	8,643	9,123	5.6	LTP
Net profit	-12,521	3,299	6,432	95.0	LTP
Adjusted profit	4,291	3,299	7,201	118.3	67.8

Source: Capitaline

TVS Motor rejigs top brass of Norton Motorcycle

SHALLY MOHILE
Mumbai, 13 May

TVS Motor (TVS), owner of The Norton Motorcycle Company, has appointed Robert Hentschel chief executive officer (CEO) and Vittorio Urciuoli chief technical officer (CTO) of the Solihull (UK)-based brand, TVS said in a statement on Thursday. It acquired Norton in April 2020.

The announcement forms the next key phase of the historic marque's transformation, as it builds on its newly re-established foundations and prepares for revitalisation of the brand for the future, it added.

Over the last 12 months, TVS has ensured that transformation of Norton gets done with significant improvements to the product and by creation of a world class manufacturing facility in record time. "Now,

Norton is ready to move to the next phase of its journey," said Sudarshan Venu, joint managing director of TVS Motors. "TVS has created a plan for Norton to transform into the future. The brand will retain its core values, which will be interpreted in a modern way for customers. As part of this, we are excited to welcome on board a new management team led by Robert to lead this next phase of the journey," added Venu.

Hentschel and Urciuoli will take up their new positions as John Russell steps down from his role as interim CEO. Hentschel joins Norton from Valmet Automotive Holding GmbH & Co KG, where he has served as MD since 2017.

Prior to that, he headed Ricardo Deutschland and Hentschel System and was also director of Lotus Engineering. Urciuoli's former

key assignments within the global automotive industry include leadership roles at URVILTD, Lotus Cars, Ferrari and Aprilia Racing. "I would like to take this opportunity to thank John Russell for his accomplished leadership, experienced judgement and clear vision that he has displayed during his time as interim CEO of Norton," said Venu.

"Under Russell's tenure, with investment and support from TVS, Norton has returned to a firm footing and made marked improvements in engineering and product quality, which will be seen in the updated V4SS that will be launched soon. In addition, we have established a new state-of-the-art global design, engineering, manufacturing and sales and marketing headquarters in Solihull," Venu added.

PC market surges in March qtr, future uncertain

SHIVANI SHINDE
Mumbai, 13 May

Even as the traditional Indian PC market (inclusive of desktops, notebooks, and workstations) continued its growth streak with shipments growing 73.1 per cent year-over-year (YoY) in Q21 (January-March), analysts at International Data Corporation (IDC) believe that in the PC industry is staring at an uncertain future in the near term.

Jaipal Singh, associate research manager, Client Devices, IDC India, said the second wave of Covid-19 induced lockdowns have impacted sales. "We feel that the second quarter of the CY21 will also be manageable, but if things continue to be like this, then sales will get impacted in the third quarter of CY21 (July-September)," he said.

For the first quarter of CY21, the IDC's worldwide quarterly personal computing device tracker said a total of 3.1 million PCs were shipped, recording the highest-ever first quarter shipments to India. Again, notebooks remained the driving category, with more than three-fourth share of the PC category, registering a stellar 116.7 per cent YoY growth in the first quarter of 2021. Additionally, the desktop category remained steady and showed initial signs of recovery.

However, going ahead will be a challenging time, Singh said. "Other than the lockdowns, there is also a global shortage of components. The tier-1 channel partners of PC vendors are sitting with an inventory of two-three weeks. A healthy inventory ecompasses a time frame of five to six weeks."

Piramal Enterprises trims loss to ₹510 crore

Piramal Enterprises' two business units — financial services and pharma — have posted a consolidated net loss of ₹510.39 crore in fourth quarter ended March 2021 (Q4FY21) as against consolidated net loss of ₹1,702.59 crore in the quarter ended March 2020.

For FY21, its consolidated net profit were at ₹1,412.86 crore as against consolidated profit of ₹21.34 crore for FY20. The board has recommended a dividend of ₹33 per share for FY21, subject to shareholders' approval. The total dividend payout on this account would be ₹788 crore. Its stock closed flat (0.17 per cent) at ₹1,694.6 per share on the BSE.

ABHIJIT LELE

Happiest Minds profit zooms 580% to ₹36 cr

NEHA ALAWADHI
New Delhi, 13 May

IT firm Happiest Minds Technologies on Thursday reported a consolidated net profit of ₹36.05 crore in the March 2021 quarter, a rise of 580.2 per cent from the same period last year.

Its revenue was at ₹220.71 crore in the quarter under review, up 18.4 per cent from ₹186.35 crore in the year-ago period.

The firm said it sees a strong year of growth ahead and is focusing on delivering the 20 per cent organic growth it indicated at the time of its initial public offering (IPO) last year. It is also bullish on the opportunities in the educational technology (EduTech), retail and hi-tech verticals. The firm also announced, on an

average, double-digit raises this quarter. They will begin rolling out in the next quarter.

On a quarter-on-quarter basis, net profit fell 14.5 per cent, from ₹42.15 crore in the December 2020 quarter. Venkatraman Narayanan, managing director (MD) and chief financial officer (CFO) attributed the fall to Q3 having "abnormally high" results.

EduTech is Happiest Minds' largest vertical. Last year saw an opportunity in the area as remote learning became a necessity for educational institutions globally. This year, the opportunity is in helping clients build hybrid learning models.

"As more students get into online learning degrees, it is resulting in online program managers. The universities are increasingly partnering with

them to reach out to a higher number of students," said Joseph Anantharaju, executive vice-chairman and chief executive officer (CEO), product engineering services (PES), Happiest Minds.

With schools in the K12 (kindergarten to Class 12) segment, clients are looking at online and supporting hybrid learning. Also, with colleges likely opening up in markets like the US, another area Happiest Minds is working with clients is how to use IoT (Internet of things)-based techniques to track vaccination and social distancing.

The company had 173 clients as of March 31, 2021, with addition of 23 new customers during the quarter.

Its headcount was 3,228 and the last 12 months' attrition rate stood at 12.4 per cent.

How CIOs are leading data strategy at their firms

The survey covers responses of 250 chief information officers (CIOs) representing businesses with over ₹5-billion revenue, across 10 sectors and six major cities in India

FINDINGS

- One in every two CIOs plans to invest more in technologies to overcome challenges in data management
- Data security for overall business is top priority for 52% CIOs, followed by enabling remote workforce for 48% CIOs
- Serving customers digitally was the focus area for 46% CIOs during the first wave of the Covid pandemic

Measures taken to navigate Covid disruptions

- Nearly 60% of the responding CIOs said at least 10% of the total revenue was allocated towards their business unit; 33% of the CIOs stated that more than 20% of the total revenue was allocated towards their business units
- 59% of the CIOs anticipate their department's budget to remain constant even after Covid-19, while 10% of CIOs foresee an increase; 31% of the CIOs expect their department's budget to decrease after Covid-19
- The crisis-driven impetus towards value creation even supersedes more traditional goals of CIOs, such as driving operational efficiency and reducing cost. 55% of the responding CIOs said they spend their time on value creation for their business compared to 40% of CIOs spending their time on cost savings

SHIVANI SHINDE

Mother Dairy Calcutta
P.O.-Dankuni Coal Complex,
Dist. : Hooghly (W.B.),
Pin-712310

Ref. No. : PUR/TENDER/011/
Date : 13.05.2021

Mother Dairy Calcutta invites e-tender offer for supply of **VISCOOLERS** under the project of "Establishment of Supply Chain Logistics at Mini Dairies/Kiosks of Mother Dairy Calcutta". Please visit www.motherdairycalcutta.com/tender & www.wbtenders.gov.in for Tender details. Last date of submission of online offer is **29.05.2021 upto 02.00 pm.**

Chief General Manager

JANA SMALL FINANCE BANK
(A Scheduled Commercial Bank)
CIN No. U65923KA2006PLC040028
Regd Office : The Fairway Business Park #10/11/12/12/B, Off Domlur,
Koramangala Inner Ring Road, Next to EGL, Challaghatta, Bangalore 560071

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2021 AND PREVIOUS YEAR ENDED MARCH 31, 2020

Particulars	(₹ in Crores)	
	Year ended 31-Mar-21	Year ended 31-Mar-20
Total Income from Operations	2,732.79	2,424.77
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	84.31	30.13
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	84.31	30.13
Net Profit / (Loss) for the year (after tax) (after exceptional and/or Extraordinary items)	84.31	30.13
Paid up Equity Share Capital	50.73	50.72
Reserves (excluding Revaluation Reserve)	926.13	842.79
Networth (Tier I Capital)	1,074.69	1,006.22
Paid up Debt Capital / Outstanding Debt	4,815.32	2,898.75
Outstanding Redeemable Preference Shares	Nil	Nil
Capital Adequacy Ratio (%)	15.51%	19.25%
Debt Equity Ratio	4.48	2.88
Earnings Per Equity Share (face value of ₹ 10 per share)		
1. Basic (₹)	16.62	6.21
2. Diluted (₹)	15.70	5.90

Notes :
1. The above publication is an extract of the detailed financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
2. The above results of the Bank have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 13, 2021.
3. Previous period/year figures have been regrouped / reclassified, wherever necessary to conform with the current period/year presentation.
4. The full format of financial results are available on Bombay Stock Exchange website www.bseindia.com

Bengaluru
May 13, 2021

For and on behalf of the Board of Directors
Ajay Kanwal
Managing Director & Chief Executive Officer

ONGC Petro additions Limited
Regd. Office: 4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited
R.C. Dutt Road, Alkapuri, Vadodra - 390007
Phone: 0265-6192600, Fax No: 0265-6192666 | CIN: U23209GJ2006PLC060282

Statement of Standalone Financial Results for the Half year ended March 31, 2021
(All amounts are in Rs. millions unless otherwise stated)

Sr. No.	Particulars	Six month ended March 31, 2021	Six month ended March 31, 2020	For the year ended March 31, 2021	For the year ended March 31, 2020
		Unaudited	Unaudited	Audited	Audited
I	Total Income from Operations	69,239.18	49,420.10	1,15,336.95	1,02,070.81
II	Net Profit / (Loss) from Operations (before tax, Exceptional Items)	6,370.83	(14,464.41)	(674.56)	(24,292.24)
III	Net Profit / (Loss) from Operations before Tax (after Exceptional Items)	656.71	(14,464.42)	(8,298.89)	(30,556.71)
IV	Net Loss from Operations after tax (after Exceptional Items)	(914.31)	(7,949.86)	(7,977.76)	(20,896.82)
V	Total Comprehensive loss (comprising Loss after Tax and other comprehensive income after Tax)	(891.98)	(7,973.75)	(7,965.63)	(20,917.21)
VI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	20,219.30	20,219.30	20,219.30	20,219.30
VII	Net Worth	50,680.95	47,717.80	50,680.95	47,717.80
VIII	Paid up Debt Capital / Outstanding Debt	2,39,533.52	2,48,292.77	2,39,533.52	2,48,292.77
IX	Debt Equity Ratio	4.72	5.20	4.72	5.20
X	Earnings per equity share (Face Value of Rs. 10/- each): (1) Basic & Diluted (in Rs.)	(0.09)	(0.81)	(0.81)	(2.13)
XI	Debt Redemption Reserve	-	-	-	-
XII	Debt Service Coverage Ratio (DSCR)	1.06	(0.29)	0.57	(0.11)
XIII	Interest Service Coverage Ratio (ISCR)	1.76	(0.48)	0.96	(0.18)

Notes:
1. The above is an extract of the detailed format of annual financial results filed with Stock Exchange under Regulations 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of financial results are available on website of the Stock Exchange (www.bseindia.com) and the Company (www.opalindia.in).
2. For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange (BSE Limited) and can be accessed on (www.bseindia.com).
3. The Company has taken into account the possible impact of COVID-19 in preparation of annual financial results, including internal factors known to the management up to the date of approval of these results, to assess and finalise the carrying amount of its assets and liabilities. Accordingly, as on date, no material impact is anticipated in the aforesaid carrying amounts.
4. The Company operates only in one segment i.e. Petrochemicals. As such reporting is done on a single segment basis.
5. Previous year/Six month figures have been restated / regrouped, wherever necessary.

By order of the Board
Sd-
Avinash Kumar Verma
(Managing Director)
DIN: 06990114

Place: Dahej, Gujarat
Date: 12th May, 2021

LAURUS Labs
Knowledge . Innovation . Excellence

Laurus Labs Limited

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Corporate Office: 2nd Floor, Serene Chambers, Road No.7, Banjara Hills, Hyderabad - 500 034, Telangana
Phone: +91 40 6659 4333; **Fax:** +91 40 6659 4320 | **Email:** secretarial@lauruslabs.com; **Website:** www.lauruslabs.com

Corporate Identity Number: L24239AP2005PLC047518

NOTICE

Further to the 'Notice of Record Date' dated April 29, 2021 by the Company pursuant to the declaration of 3rd Interim Dividend of 0.80 Paise per share of face value of Rs. 2/- each for FY 2020-21 with a 'Record Date' as 'May 12, 2021, it is hereby informed to the shareholders that the Income Tax Act, 1961 (Act), as amended by the Finance Act 2020, mandates that dividends paid or distributed by Company after April 01, 2020 for Rs. 5,000/- in aggregate in a Financial Year or more shall be taxable in the hands of shareholders and the Company is required to deduct tax at source (TDS) from dividend paid to shareholders in accordance with the provisions of the Act.

The prescribed rates of TDS for various categories and the procedure for declarations are as follows:

i) Resident Shareholder:

Particulars	TDS Rate
With PAN	10% or as may be notified by the Government of India
Without/Invalid PAN	20% or as may be notified by the Government of India
Submission of declaration in Form 15G or Form 15H	NIL

For the above purpose, the shareholders are requested to update their PAN with the Company/RTA (in case of shares held in physical mode) and depository participants (in case of shares held in demat mode) to get the benefit of Lower TDS rate and to enable the Company to provide the TDS Certificates to the shareholders.

ii) Non-Resident Shareholder:
TDS Rate @ 20% plus applicable surcharge and Cess (OR) applicable Tax Treaty Rate under the Double Tax Avoidance treaty (DTAA) between India and their country of residence (whichever is lower), subject to the fulfillment of the following requirements:

The Non-resident shareholders are requested to provide the following documents to avail the tax treaty benefits by sending an email to secretarial@lauruslabs.com on or before May 16, 2021:

- ❖ Declaration for "No Permanent Establishment" in India;
- ❖ Beneficial Ownership Declaration;
- ❖ Tax Residency Certificate (TRC) for FY 2021-22;
- ❖ Form 10F and
- ❖ Copy of Indian PAN (if available).

The above documents shall be e-mailed on or before **May 16, 2021** to secretarial@lauruslabs.com with subject line: **(Unit-Laurus Labs Limited TDS Exemption Documents).**

Further, the shareholders whose email ids for all communications AND / OR Bank Account details for receipt of Dividend amount directly to the Bank Accounts, are not registered with their Depository Participants are hereby requested to register/update their email ids and Bank Account details with their respective Depository Participants.

For **Laurus Labs Limited**
Sd/- **G. Venkateswar Reddy**
Company Secretary

Place: Hyderabad
Date: May 13, 2021