

Bandhan Bank Q4 net profit jumps 68% to ₹650.87 crore

Will take the offer
for sale route to
reduce promoter
stake to 40%

NIKHAT HETAVKAR
Mumbai, 2 May

The bank's stock closed at ₹622.60, down 4.11% on the BSE from the previous close PHOTO: DALIP KUMAR

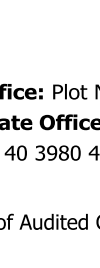
Bank shaping up well, beats expectations on most fronts

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SUBHAYAN CHAKRABORTY
New Delhi, 2 May

Monday to Wednesday (May 6-8), the US Department of Commerce would host its largest annual trade mission, the 11th Trade Winds Business Forum and Mission, from May 6-13. He is expected to discuss a mutually acceptable trade package that has been derailed by repeated threats of high counter-tariffs on Indian goods by US President Donald Trump, officials added.

The package has been in the works for the past one year and trade officials have met as many as six times to hammer out a deal that provides an amicable solution to grouses from both sides.

 LAURUS Labs Knowledge . Innovation . Excellence Laurus Labs Limited Regd. Office: Plot No.21, Jawaharlal Nehru Pharma City, Parawada, Visakhapatnam - 531 021, Andhra Pradesh, India. Corporate Office: 2nd Floor, Serene Chambers, Road No. 7, Banjara Hills, Hyderabad - 500 034, Telangana, India. Tel: +91 40 3980 4333 ; Fax: +91 40 3980 4320 ; E-mail: secretarial@lauruslabs.com ; Website: www.lauruslabs.com (CIN: L24239AP2005PLC047518) Extract of Audited Consolidated Financial Results of Laurus Labs Limited for the quarter and year ended March 31, 2019 prepared in compliance with Indian Accounting Standards.						
(₹ in millions)						
SL. No.	Particulars	Quarter ended			Year ended	Year ended
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
1	Total revenue from operations	6,351.61	5,294.57	5,602.40	22,919.16	20,690.03
2	Net Profit for the period (Before tax, Exceptional and/or Extraordinary items)	525.69	227.68	640.88	1,197.52	2,374.16
3	Net Profit for the period before tax (After Exceptional and/or Extraordinary items)	525.69	227.68	640.88	1,197.52	2,374.16
4	Net Profit for the period after tax (After Exceptional and/or Extraordinary items)	431.79	178.17	450.80	937.64	1,676.10
5	Total Comprehensive Income for the period	441.08	202.61	454.04	900.90	1,676.30
6	Equity Share Capital	1,064.37	1,064.37	1,060.30	1,064.37	1,060.30
7	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet				14,519.70	13,766.09
8	Earnings Per Share (of ₹ 10/- each)					
	1. Basic : ₹ *	4.07	1.67	4.26	8.83	15.83
	2. Diluted : ₹ *	4.05	1.67	4.24	8.80	15.76
* Not annualised for quarter ended						
Notes:						
1. The above financial information on Audited standalone financial results for the quarter and year ended March 31, 2019						
(₹ in millions)						
SL. No.	Particulars	Quarter ended			Year ended	Year ended
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
1	Total revenue from operations	6,176.37	5,127.76	5,465.47	22,361.48	20,392.88
2	Profit before tax	544.48	222.05	632.04	1,212.19	2,409.07
3	Profit after tax	439.48	174.82	463.52	949.94	1,731.39
4	Total Comprehensive Income for the period	448.95	196.13	467.67	919.24	1,731.57
2. The above is an extract of the detailed format of Quarterly/Year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Year ended Financial Results are available on the websites of the Stock Exchanges and the Company namely www.bseindia.com , www.nseindia.com and www.lauruslabs.com						
3. The Government of India introduced the Goods and Services Tax (GST) with effect from July 01, 2017. Accordingly, revenue from operations are presented net of taxes and duties, on implementation of Goods and Services Tax Act. Revenue from operations for the year ended March 31, 2018 included Excise duty upto June 30, 2017 which is now subsumed in GST.						
4. The above financial results of the Company as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on May 02, 2019.						
5. The Board of Directors, at their meeting held on May 02, 2019, recommended a dividend of ₹ 1.50/- per share, subject to the approval of shareholders.						
By order of the Board For Laurus Labs Limited						
Dr. Satyanarayana Chava Whole Time Director & Chief Executive Officer						
Place: Hyderabad Date : May 02, 2019						