

Buy a car now, to hold it for long

Those who switch regularly should wait until the new year



BINDISHA SARANG

Customers have an added reason to cheer this festive season, as all leading carmakers — including Maruti, Honda, Tata, Toyota — are offering discounts of up to ₹2.5 lakh. One question prospective buyers need to answer is whether they should buy now or wait till the new year.



YOUR MONEY

Why buy now: The advantage is that you may get a lower price. Discounts tend to be the best at this time of the year. Shashank Srivastava, executive director (marketing & sales), Maruti Suzuki India, says, "The entry segment has witnessed a surge in demand this year. We are now offering festival edition variants of Alto, Celerio, and WagonR." And many of these models are being offered with discounts (see table).

If you wait till January, you will miss out on these offers. Adhil Shetty, chief executive officer, Bankbazaar, says, "There will be fewer offers in January than in November. The majority of auto brands also tend to hike prices by January, which, when combined with the drop in discounts and bonuses, will

STEAL DEALS

Best discounts are available at this time of the year

Particulars	Model	Discount/benefit up to (₹)
Maruti Suzuki	Celerio	51,000
	Dzire	41,000
	Swift	45,850
Honda	Jazz	25,000
	Amaze	47,000
	Special Edition Civic	2,50,000
Tata	Harrier	65,000
	Tiago	25,000
	Tigor	30,000
Hyundai	Santro	45,000
	Elite i20	75,000
	Grand i10	60,000
Toyota	Glanza	15,000
	Yaris	25,000
	Innova Crysta	15,000

List is not exhaustive. Visit company website for details Source: Car company and aggregator websites

lead to a higher price." Shetty is referring to the exchange bonus on old cars, which tends to be the best during the festive season. Shetty adds, "Attractive

finance and insurance schemes are also available now."

Why wait until January: If you buy in January, the discounts may not be as attractive. But the date of registration on the car will be the new year. You stand a chance of getting a higher resale price for it with that.

If you buy now, your car will carry this year's registration date. An additional year will get added to the age of your car, and that will depress its resale price.

Let's explain with an example. (We are assuming that the two cars being discussed are exactly similar). Assume that A buys a car now. With the discounts he gets, it costs him ₹4.75,000. He sells it after six years. Assuming there is a 37 per cent loss of value in six years, he gets a resale value of ₹2,99,250.

B waits until January to buy the same car. The discounts are not as good, so he gets it for ₹5,00,000. If he sells it on the same date as A, his car will be five years old. Assume that the erosion in value over this period is 30 per cent, he gets a price of ₹3,50,000. While the specific numbers may vary from one case to another, these are the factors that will determine the resale price.

Amit Kumar, head, O.L.X Autos India, says, "There's no doubt that resale value is an important parameter. But the age of the car is not the only parameter that affects the resale value." Other factors like the number of miles it has run, its brand image, maintenance cost, after-sales service, also have a bearing.

Websites of many sellers of used vehicles will allow you to get an estimate of the resale value for your car model. Use them to run the numbers. Broadly speaking, if you plan to own a car for the long term, you should avail of the festive discounts. But if you plan to sell it early — within three-four years — buying in January may be better.

Manaksia Coated Metals & Industries Limited						
Corporate Identity Number: L27100WB2010PLC144409 Registered office : 8/1 Lal Bazar Street, Bikaner Building, 3rd Floor, Kolkata - 700001 E-mail: infomcmil@manaksia.com, Website: www.manaksia.coatedmetals.com Phone: +91-33-2243 5053 / 5054						
EXTRACT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	Unaudited 30.09.2020	Unaudited 30.06.2020	Unaudited 30.09.2019	Unaudited 30.09.2020	Unaudited 30.09.2019	Audited 31.03.2020
Total Income from Operations	10909.82	6565.45	5724.78	17475.27	11028.02	24820.31
Earning before Interest, Depreciation and Tax	890.87	686.32	669.95	1577.19	1360.54	2712.63
Net Profit/(Loss) before taxes	177.21	106.27	6.88	283.48	30.76	79.91
Net Profit/(Loss) after taxes	145.88	50.00	(38.38)	195.88	137.70	279.45
Cash Profit (PAT+Depreciation)	383.75	265.67	185.69	649.42	580.24	1297.75
Total Comprehensive Income [Comprising Profit / (Loss) after tax and Other Comprehensive Income after tax]	159.07	39.52	(4.33)	198.59	166.86	401.72
Equity Share Capital	655.34	655.34	655.34	655.34	655.34	655.34
Earnings per share (of ₹ 1/- each) (Not annualised):						
(a) Basic	0.22	0.08	(0.06)	0.30	0.21	0.43
(b) Diluted	0.22	0.08	(0.06)	0.30	0.21	0.43
Key numbers of Standalone Financial Results : (₹ in Lacs)						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	Unaudited 30.09.2020	Unaudited 30.06.2020	Unaudited 30.09.2019	Unaudited 30.09.2020	Unaudited 30.09.2019	Audited 31.03.2020
Total Income from Operations	10873.17	6550.97	5718.24	17424.14	11002.39	24755.13
Net Profit/(Loss) before taxes	183.88	155.00	54.47	338.88	129.92	288.35
Net Profit/(Loss) after taxes	152.55	98.73	9.21	251.28	236.86	487.89
Notes :						
(a) The Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 11th November, 2020. The Statutory Auditors of the Company have carried out Audit of these results.						
(b) The Consolidated Financial Results comprise of Manaksia Coated Metals & Industries Limited, its wholly owned subsidiary, Manaksia International FZE and JPA Snacks Pvt Ltd.						
(c) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.manaksia.coatedmetals.com						
For and on behalf of the Board of Directors Manaksia Coated Metals & Industries Limited						
						Sushil Kumar Agrawal (Managing Director) DIN: 00091793
Place : Kolkata						
Date : 11th November, 2020						

Gold & silver lose sheen this Dhanteras

PRESS TRUST OF INDIA
New Delhi, 12 November

Gold prices were marginally down by ₹81 to ₹50,057 per 10 gram on Thursday, according to HDFC Securities.

In the previous trade, the precious metal had closed at ₹50,138 per 10 gram. Silver also witnessed muted trend as it

slipped marginally by ₹4 to ₹62,037 per kg, from ₹62,041 per kg in the previous trade.

"Gold and silver prices are expected to trade in the current range during the current festival days where retail investors and buy-

Gold ₹50,057
Silver ₹62,037
▼ ₹81 ▼ ₹4
Gold price per 10 gram, silver price per kg

ers will face less volatility," HDFC Securities Senior Analyst (commodities) Tapan Patel said. He also added that jewellers in India are bracing for festival sales on the auspicious day of Dhan-

teras. Dhanteras, considered the most auspicious day in Hindu calendar for buying items ranging from precious metals like gold and silver to utensils, is being celebrated on Thursday and Friday this year.

In the international market, gold was trading higher at \$1,865 per ounce and silver was flat at \$24.09 per ounce.

W.S. INDUSTRIES (INDIA) LIMITED				
CIN: L29142TN1961PLC004568				
Registered Office : 108, Mount Poonamallee Road, Porur, Chennai - 600 116				
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS (IND AS) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020. (under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)				
(₹ in Lakhs)				
S. No.	Particulars	CONSOLIDATED		
		Quarter Ended		Half Year Ended
		30th Sept. 2020	30th Sept. 2019	30th Sept. 2020
		Unaudited	Unaudited	Unaudited
1	Total income from operations (net)			
2	Net Profit / (Loss) for the period (before Tax, Exceptional/ Extraordinary items)	(10.84)**	(227.47)	(22.69)**
3	Net Profit / (Loss) for the period (before Tax, after Exceptional/ Extraordinary items)	(141.69)**@	(416.22)	(222.48)**@
4	Net Profit / (Loss) for the period (after Tax, after Exceptional/ Extraordinary items)	(141.69)**@	(416.22)	(222.48)**@
5	Total Comprehensive income for the period (Profit/(Loss) for the period (after Tax) and other Comprehensive income (after Tax))	(141.69)**@	(416.22)	(222.48)**@
6	Equity Share Capital	2626.06	2626.06	2626.06
7	Reserves(excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year			
8	Earnings Per Share (for continuing and discontinuing operations) (of ₹ 10/- each)			
	a) Basic	(0.35)	(1.71)	(1.05)
	b) Diluted	(0.35)	(1.71)	(1.05)
1. The above is an extract of the detailed format of Quarter and Half year ended 30th Sept. 2020 unaudited consolidated financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited consolidated financial results for the Quarter and Half year ended 30th Sept. 2020 are available on the Stock Exchange Websites. (www.nseindia.com and www.bseindia.com) and on the Company's website (www.wsindustries.in/KYC)				
2. The Unaudited Consolidated financial results for the Quarter and Half year ended 30th Sept. 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (the Act) and guidelines under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.				
3. The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 12th November 2020. The Statutory Auditors have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.				
4. No production and related activities were carried out in the Holding Company during the period.				
5. **No Interest has been provided in the Holding Company on the facilities availed from financial institutions during the period under review.				
6. The Holding Company has identified its Chennai and Vizag Unit under Ind AS 105 and accordingly adjustments are shown separately in the statement of profit and loss. Hence previous period figures are not comparable.				
7. The Holding Company has partially complied with the terms of the settlement agreements executed with the secured lenders as highlighted in the annual report for the financial year ending 31st March 2019 but the holding company has been unable to complete the full and final settlement due in February 2019. Pursuant to the same, the Holding Company has received latest claim letter in Jan 2020 claiming repayment of contractual dues as follows:				
(i) ₹ 427.41 cr., from Edelweiss Asset Reconstruction Company Limited (in its capacity as Trustee of EARC SAF 1 Trust, EARC Trust SC 168, EARC Trust SC 209) as on Dec. 31, 2019,				
(ii) ₹ 84.09 cr., from IDBI Trusteeship Service Limited (as a debenture trustee on behalf of debenture holders) as on Dec. 31, 2019 and				
(iii) ₹ 133.67 cr., from Allium Finance Private Limited as on Dec 31, 2019.				
The claim amounts include interest up to the said period and other charges as provided for under the respective financing documents entered into by the Holding Company. The Holding Company is in discussions with the secured lenders for its resolution.				
8. @ As required under Ind AS 36 Impairment amounting to ₹ 4540.86 Lakhs has been provided for the Quarter ended 30th Sept 2020 in the books of Vizag Insulator Division of the Holding Company (considered as discontinued operations w.e.f. 01.10.2019) with reference to Land on unexpired Lease period (as on 30th Sept. 2020), Buildings on Card Rate and other fixed assets on the respective WDV basis. The provision made in the earlier Quarter ended 30th June 2020 amounting to ₹ 4542.98 Lakhs stands reversed.				
9. The Consolidated financial statements relate to W.S. Industries (India) Limited (the Parent Company), and its Subsidiary Companies. The Parent Company with its subsidiaries constitute the Group.				
10. The Subsidiary Companies considered in the consolidated financial statements are Vidagara Tech Park Private Limited and WS Insulators Private Limited. Country of incorporation is India and the percentage of voting power by W.S. Industries (India) limited is 100% and 100% respectively as on 30th Sept 2020.				
11. The Group is not required to provide Segment Reporting under the criteria specified in IND AS 108.				
12. The prolonged lockdown and restriction of activities due to Covid-19 does not have any significant impact in the Holding Company's overall performance during the period under review, but has impacted the functioning with shutdown of office. Due to this, the efforts of the Holding Company on the resolution plan is getting delayed. The Holding Company will be able to get a better clarity only after the lockdown is fully lifted and reasonable normalcy is restored. Regarding the subsidiaries, the effects of Covid-19 pandemic does not have any significant impact on their respective operations and compliances, during the period under review.				
13. The Holding Company has additionally subscribed to 10000 Equity Shares of Rs.10/- each fully paid up in the Subsidiary, viz., Vidagara Tech Park Private Limited.				
14. Figures have been regrouped/reclassified wherever necessary, to conform to current period's classifications.				
Chennai		for W.S. Industries (India) Limited Director		
12th November, 2020				

LAURUS Labs

Knowledge . Innovation . Excellence

Laurus Labs Limited

Registered Office: Plot No.21, Jawaharlal Nehru Pharma City, Parawada, Visakhapatnam - 531021, Andhra Pradesh
Corporate Office: 2nd Floor, Serene Chambers, Road No.7, Banjara Hills, Hyderabad - 500 034, Telangana
Phone: +91 40 3980 4333; **Fax:** +91 40 3980 4320 | **Email:** secretarial@lauruslabs.com; **Website:** www.lauruslabs.com
Corporate Identity Number: L24239AP2005PLC047518

NOTICE

Further to the 'Notice of Record Date' dated October 30, 2020 by the Company pursuant to the declaration of Interim Dividend of Rs. 0.80 per share of face value of Rs. 2/- each for FY 2020-21 with a 'Record Date' as 'November 11, 2020', it is hereby informed to the shareholders that the Income Tax Act, 1961 (Act), as amended by the Finance Act 2020, mandates that dividends paid or distributed by Company after April 01, 2020 for Rs. 5,000/- or more shall be taxable in the hands of shareholders and the Company is required to deduct tax at source (TDS) from dividend paid to shareholders in accordance with the provisions of the Act.

The prescribed rates of TDS for various categories and the procedure for declarations are as follows:

Particulars	TDS Rate
With PAN	7.5% or as may be notified by the Government of India
Without/Invalid PAN	20% or as may be notified by the Government of India
Submission of declaration in Form 15G or Form 15H	NIL

For the above purpose, the shareholders are requested to update their PAN with the Company/RTA (in case of shares held in physical mode) and depository participants (in case of shares held in demat mode) to get the benefit of Lower TDS rate and to enable the Company to provide the TDS Certificates to the shareholders.

ii) Non-Resident Shareholder:

TDS Rate @20% plus applicable surcharge and Cess (OR) applicable Tax Treaty Rate under the Double Tax Avoidance treaty (DTAA) between India and their country of residence (whichever is lower), subject to the fulfillment of the following requirements:

The Non-resident shareholders are requested to provide the following documents to avail the tax treaty benefits by sending an email to secretarial@lauruslabs.com and einward.ris@kfintech.com on or before November 15, 2020:

- ❖ Declaration for "No Permanent Establishment" in India;
- ❖ Beneficial Ownership Declaration;
- ❖ Tax Residency Certificate (TRC) for FY 2020-21;
- ❖ Form 10F and
- ❖ Copy of Indian PAN (if available).

The above documents shall be e-mailed **on or before November 15, 2020** to secretarial@lauruslabs.com and einward.ris@kfintech.com with subject line: **(Unit-Laurus Labs Limited TDS Exemption Documents)**.

Further, the shareholders whose email ids for all communications AND / OR Bank Account details for receipt of Dividend amount directly to the Bank Accounts, are not registered with their Depository Participants are hereby requested to register/update their email ids and Bank Account details with their respective Depository Participants.

For Laurus Labs Limited
 Sd/- **G. Venkateswar Reddy**
 Company Secretary

Place: Hyderabad
 Date: November 12, 2020