TechM Q2 net up 30% to ₹836 cr

PRESS TRUST OF INDIA
New Delhi, 1 November

The country's fifth-largest information technology (IT) firm Tech Mahindra on Wednesday said its consolidated net profit had increased 29.7 per cent to ₹836.15 crore for the quarter ended September.

This is against a net profit of ₹644.73 crore in the July-September 2016 quarter, Tech Mahindra said in a statement.

The company's revenue from operations was up 6.1 per cent at ₹7,606.38 crore during the quarter under review, compared to ₹7,167.41 crore in the year-ago period.

In dollar terms, the net profit was up nearly 34 per cent to $129.3 million, while revenue was up 10 per cent to $1.17 billion in the said quarter.

"Tech Mahindra has once again proved that despite the occasional headwinds, geopolitical uncertainties, and changing demands, we will rise to grow," Tech Mahindra Vice-Chairman Vineet Nayyar said.

The company's total headcount stood at 117,000 with software and BPO business accounting for 75,587 and 35,287 professionals, respectively.

Tech Mahindra's cash and cash equivalents stood at ₹5,961 crore as of September 2017.

"With our DAVID (Digitalisation, Automation, Verticalisation, Innovation, Disruption) strategy at play, we have posted reasonably good growth in the quarter across revenue, profit and new business," Tech Mahindra Chief Executive Officer and Managing Director C P Gurnani said.

ON A HIGH

TechM's consolidated financials in ₹ cr

	Q2FY17	Q2FY18	% chg
Net sales	7,167	7,606	6.1
Other income	139	322	132.3
Total income	7,306	7,929	8.5
PBIDT	1,209	1,428	18.1
Net profit	645	836	29.7

Source: Capitaline
Compiled by BS Research Bureau

Intra-day movement
Price on BSE (in ₹)

TVS Motor Q2 net up 20% at ₹213 crore

TVS Motor Company on Wednesday posted a 20.2 per cent rise in net profit at ₹213.16 crore for the quarter ended September 30, compared to ₹177.39 crore in the year-ago period. Revenue rose to ₹4,097.99 crore, against ₹3,465.69 crore in the corresponding period a year earlier.

The company is also planning to invest around ₹600 crore to expand its manufacturing capacity and investment in research and development (R&D). TVS Motor's Advisor S G Moralli and the new chief financial officer K Gopala Desikan said that capacity will be increased to 4.5 million units from 3.5 million units per annum.

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Hero MotoCorp Q2 net profit up marginally at ₹1,010 crore

SOHINI DAS
Ahmedabad, 1 November

Two-wheeler major Hero MotoCorp posted a flat growth in net profit for the quarter ended September 30 at ₹1,010.49 crore even as it recorded its highest ever quarterly sales of 2,022,805 units.

Net revenue from operations came in at ₹8,362 crore during Q2FY18, a growth of 7.3 per cent over the corresponding period last year. The company stated that net revenue from operations on like-for-like basis (adjusted for the goods and services tax accounting change on Haridwar sales) have grown by 11.5 per cent over the corresponding period last year. The Ebitda stood at ₹1,456 crore reflecting 17.4 per cent margin (versus a 17.6 per cent in the year-ago period).

The quarter saw the company record a 10.9 per cent y-o-y growth in sales — from 1,823,498 units in Q2FY17 to 2,022,805 units in Q2FY18.

For the half year period this FY, the net revenue from operations came in at ₹16,334 crore, a growth of 7.5 per cent. Net profit after tax (PAT) stood at ₹1,925 crore for H1FY18, compared to ₹1,887 crore in H1FY17.

File photo of a Hero MotoCorp assembly line at its Neemrana plant. Though it posted a flat growth, the firm recorded its highest ever quarterly sales of over 2 million units . REUTERS

The company has recorded its highest ever half-yearly sales as well at 3,876,452 units, growing by 8.6 per cent y-o-y. The share price of Hero MotoCorp closed 0.82 per cent lower at ₹3,823 a share on the BSE. The results were announced after market hours.

Godrej Consumer Q2 net profit up 12% to ₹362 crore

FMCG major Godrej Consumer Products Ltd (GCPL) on Wednesday reported a 12.56 per cent increase in its consolidated net profit to ₹361.95 crore for the September quarter on higher income and volume growth.

It had posted a net profit of ₹321.54 crore during the July-September quarter of the last financial year.

Net sales (including excise duty) stood at ₹2,496.93 crore, against ₹2,436.64 crore in the year-ago period, up 2.47 per cent.

"In India, we remained agile and navigated the GST (goods and services tax)-driven channel disruptions well to deliver 10 per cent volume growth (on a base of 9 per cent growth in Q2FY17), alongside delivering a strong Ebitda growth of 24 per cent," GCPL Executive Chairperson Nisaba Godrej said.

Revenue from Indian operations during the period stood at ₹1,363.78 crore compared to ₹1,189.46 crore in the corresponding period a year earlier.

Revenues from Indonesia and Africa during the quarter were ₹321.64 crore and ₹557.58 crore respectively, against ₹367.11 crore and ₹515.20 crore.

PTI

JSW Energy Q2 PAT up 37% at ₹297 crore

Sajjan Jindal-led JSW Energy on Wednesday posted a consolidated net profit of ₹297 crore for the September quarter, up 37 per cent from the corresponding period earlier, on the back of increased revenues. Drop in finance cost also lent support to the bottom line in the period under review. Top line stood at ₹2,219 crore, up 6 per cent, largely due to better merchant realisations and increase in other income. BS REPORTER

Cognizant Q3 net up 11%; eyes 10% revenue growth

US-based IT major Cognizant on Wednesday posted an 11.4 per cent rise in September quarter's net profit to $495 million from the year-ago period. The company has also revised its revenue growth outlook to 9.5–10 per cent this year. Cognizant follows January–December as financial year. Its net profit stood at $444 million in July–September 2016. PTI

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NOTICE INVITING TENDER

Mazagon Dock Shipbuilders Limited, Mumbai, invites online competitive bids in Two Bid system (Part I & II) for the following:

Tender No.	Description	Tender Date	Closing Date
GM (M)/PPC /2000008858 E-tender ID :- 2017_MDL_ 70937_1	Survey of site, Design Manufacturing, Supply, Installation, Testing and Commissioning of LED High Bay lighting system in workshop C or East Yard and Workshop (E, F, G, & H) of Alcock Yard in MDL as per scope of work.	26.10.2017	30.11.2017 at 14.00Hrs

1. For more details and downloading of the Tender Enquiry, interested bidders are advised to visit our e-procurement portal http://eprocurmdl.nic.in & website www.mazdock.com>Tenders>Shipbuilding-Material Purchase >
2. Only e-offers submitted online through MDL's e-procurement portal will be considered.
3. It is also mandatory for all bidders to get enrolled on the e-procurement portal for participating in e-tender.
4. Further corrigendum, if any will not be published in Press. Bidders are requested to keep visiting MDL's e-procurement portal and website for further corrigendum /extension etc if any.
5. Contact Person : Tel No. : 23763249/3246/3251
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GM (M)

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E-mail: secretarial@lauruslabs.com; Website: www.lauruslabs.com
Corporate Identity Number: L24239AP2005PLCD47518

NOTICE

Notice is hereby given, pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Directors of the Company will be held on Thursday, November 09, 2017, inter-alia, to consider and approve the Unaudited Financial Results of the Company for the Quarter and half year ended September 30, 2017.

By Order of the Board
For Laurus Labs Limited
Sd/- G.Venkateswar Reddy
Company Secretary

Place: Hyderabad
Date: November 2, 2017

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AUDITED FINANCIAL RESULTS

(₹ in Lakhs)

Sl No.	Particulars	Three months ended/ As at		Half year ended/ As at		Year ended/ As at
		September 30, 2017 (Audited)	September 30, 2016 (Audited)	September 30, 2017 (Audited)	September 30, 2016 (Audited)	March 31, 2017 (Audited)
1	Premium Income (Gross)[1]	546,005	497,501	924,813	835,829	2,101,513
2	Net Profit /(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	23,262	22,255	55,482	44,357	97,456
3	Net Profit /(Loss) for the period before tax (after Exceptional and /or Extraordinary items)	23,262	22,255	55,482	44,357	97,456
4	Net Profit /(Loss) for the period after tax (after Exceptional and /or Extraordinary items)	22,547	21,276	53,891	42,817	95,464
5	Total Comprehensive Income for the period [Comprising Profit /(Loss) for the period (after tax) and Other Comprehensive Income (after tax)][2]	NA	NA	NA	NA	NA
6	Equity Share Capital (Paid up)	100,000	100,000	100,000	100,000	100,000
7	Reserves (excluding Revaluation Reserve and fair value change account.)	500,369	411,884	500,369	411,884	446,478
8	Earnings Per Share (face value of ₹10/- each)					
	1. Basic (not annualised for three/six months) (in ₹)	2.25	2.13	5.39	4.28	9.55
	2. Diluted (not annualised for three/six months) (in ₹)	2.25	2.13	5.39	4.28	9.55

Note:
1) Premium income is gross of reinsurance and net of service tax / goods and service tax.
2) The Indian Accounting Standards (Ind AS) are currently not applicable to insurance companies in India.
3) The above is an extract of the detailed format of Quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results are available on the website of the Stock Exchanges (www.nseindia.com and www.bseindia.com) and the Company (www.sbilife.co.in).

For and on behalf of Board of Directors

Place: Mumbai
Date: October 31, 2017