

PM pushes for reforms in high-powered meeting

Discusses ways to attract FDI and promote domestic investments

INDIVJAL DHASMANA
New Delhi, 30 April

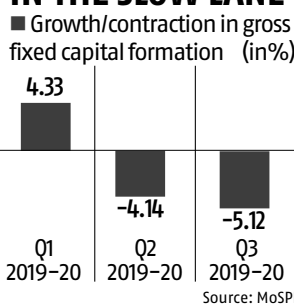
Prime Minister Narendra Modi on Thursday directed his three important Cabinet colleagues and officials to take a more proactive approach in handholding investors and looking into their problems to attract foreign investments as well as promote domestic investments to give a fillip to the economy against the backdrop of the Covid-19 pandemic.

Modi held a meeting with Home Minister Amit Shah, Finance Minister Nirmala Sitharaman, Commerce & Industry Minister Piyush Goyal and officials to discuss strategies to woo investors.

It was discussed that a scheme should be developed to promote a plug-and-play model for infrastructure in existing industrial lands, plots, estates in the country and provide necessary financing support.



IN THE SLOW LANE



A plug-and-play model means all clearances and other details will be in place before the project is awarded to any company. The prime minister directed officials to help investors get all the necessary central and state clearances in a time-bound manner.

Various strategies to bring investments into India in a fast-track mode and to promote Indian domestic sectors were discussed at the meeting.

Detailed discussions were held on guiding states to evolve their strategies and be more proactive in attracting investments. It was also discussed that the reform initiatives undertaken by various ministries should continue unabated and action should be taken in a time-bound manner to remove any obstacles which impede the promotion of investment and industrial growth.

The meeting came on a day

when crucial data showed that the country's core sector industries growth contracted 6.5 per cent in March. This is much lower than the 7.1 per cent growth recorded in February.

Foreign direct investment into India dipped marginally by 1.4 per cent to \$10.67 billion (\$76,800 crore) during October-December period of 2019-20, according to the Department for Promotion of Industry and Internal Trade.

Sidbi, Nabard in race to fund top MFIs

NAMRATA ACHARYA
Kolkata, 30 April

Both Small Industries Development Bank of India (Sidbi) and National Bank for Agriculture & Rural Development (Nabard) are chasing top microfinance institutions (MFIs) for financing, as they have been given ₹40,000 crore by the Reserve Bank of India (RBI) for liquidity support.

According to informal estimates, both organisations are looking to give between ₹7,000-8,000 crore cumulatively in funding to MFIs. In fact, the two institutions are competing to tap top MFIs, according to a senior executive from the MFI industry.

On Wednesday, Sidbi extended the repayment period of loans to MFIs one year from the 90-day period earlier under the special scheme. This came after Nabard said it would provide an 18-month term loan to MFIs, and a special refinance

scheme of one year as directed by RBI. A few days back, Sidbi reached out to MFIN (Microfinance Institutions Network), to seek a list of MFIs in need of funds.

On Wednesday, Nabard held a meeting of MFIs and indicated that it could provide term loans of up to 24 months, and would top up the RBI pool with its own funds to support MFIs, said sources.

Nabard also suggested that big MFIs that avail the funds could on-lend to smaller ones. The fund disbursement is likely to happen by mid-May, and the rates of interest offered by the institutions could be in the range of 7-8 per cent, depending upon credit ratings, said sources. Normally, such financing is done at an interest rate of around 11-12 per cent.

"Both Sidbi and Nabard and complementing each other to support MFIs, which is a very encouraging trend," said Harsh

Srivastava, chief executive officer of MFIN.

However, the major issue with the MFI sector is the lack of liquidity support for smaller MFIs, who do not have investment-grade rating.

"For big MFIs, funding has not been a problem. Both Sidbi and Nabard are supporting investment grade and big MFIs," said P Satish, executive director of Sa-Dhan. While Nabard's refinance is available to MFIs with asset size of ₹500 crore or more, for Sidbi the criteria is investment-grade rating.

RBI has allocated ₹50,000 crore to Nabard, Sidbi and National Housing Bank (NHB). Of this, ₹25,000 crore has been earmarked for Nabard to refinance regional rural banks (RRBs), cooperative banks, and MFIs; ₹15,000 crore is for Sidbi on-lending/refinancing; and ₹10,000 crore for NHB for supporting housing finance companies (HFCs).

According to Satish, about 35-45 NBFCs would be eligible for the funding from Nabard and Sidbi. More than 100 MFIs would be left out.

Both bodies are looking to provide ₹7,000-8,000 cr cumulatively in funding to MFIs, sources say

NOTICE

NOTICE is hereby given that Pursuant to Regulation 59 of SEBI (Mutual Funds) Regulations, 1996, the unaudited half-yearly financial results of the schemes of the Kotak Mahindra Mutual Fund for the half year ended March 31, 2020 is hosted on the website of the Kotak Mahindra Mutual Fund viz. assetmanagement.kotak.com.

For Kotak Mahindra Asset Management Company Limited
Investment Manager - Kotak Mahindra Mutual Fund

Mumbai
April 30, 2020

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

CIN: U65991MH1994PLC080009 (Investment Manager for Kotak Mahindra Mutual Fund)
6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway, Goregaon - Mulund Link Road, Malad (East), Mumbai 400097. Phone Number: 022 - 66056825 • Email: mutual@kotak.com • Website: assetmanagement.kotak.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

NOTICE

DSP MUTUAL FUND

NOTICE is hereby given that the disclosures pursuant to SEBI Circular No. SEBI/HO/IMD/ DF2/CIR/P/2016/42 dated March 18, 2016 have been included in the Scheme Information Document ('SID') and Key Information Memorandum ('KIM') of all close ended schemes ('Schemes') as on March 31, 2020 through addenda dated April 30, 2020 which is available on the website of the DSP Mutual Fund.

The list of Schemes for which addenda has been published are as under:

- DSP 3 Years Close Ended Equity Fund
- DSP Dual Advantage Fund - Series 49 - 42M
- DSP FMP - Series 211 - 38M
- DSP A.C.E. Fund (Analyst's Conviction Equalized) Series 1
- DSP FMP - Series 217 - 40M
- DSP FMP - Series 218 - 40M
- DSP FMP - Series 219 - 40M
- DSP FMP - Series 220 - 40M
- DSP A.C.E. Fund (Analyst's Conviction Equalized) Series 2
- DSP FMP - Series 221 - 40M
- DSP FMP - Series 223 - 39M
- DSP FMP - Series 224 - 39M
- DSP FMP - Series 226 - 39M
- DSP FMP - Series 227 - 39M
- DSP FMP - Series 232 - 36M
- DSP FMP - Series 233 - 36M
- DSP FMP - Series 235 - 36M
- DSP FMP - Series 236 - 36M
- DSP FMP - Series 237 - 36M
- DSP FMP - Series 238 - 36M
- DSP FMP - Series 239 - 36M
- DSP FMP - Series 241 - 36M
- DSP FMP - Series 243 - 36M
- DSP FMP - Series 244 - 36M
- DSP FMP - Series 250 - 39M
- DSP FMP - Series 251 - 38M

Prior to making investments, investor(s)/Unit Holder(s) are requested to carefully read the relevant addenda, reflecting in detail the consequent amendments to the SID and KIM available at Investor Service Centres and also available on www.dspim.com.

Any queries/clarifications in this regard may be addressed to:

DSP Investment Managers Private Limited (Formerly known as DSP BlackRock Investment Managers Private Limited),

CIN: U74140MH1996PTC099483, Investment Manager for DSP Mutual Fund, Mafatal Centre, 10th Floor, Nariman Point, Mumbai 400 021

Tel. No.: 91-22 66578000, Fax No.: 91-22 66578181, Toll Free No: 1800 200 4499, www.dspim.com

Place: Mumbai

Date: April 30, 2020

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



PROTECTING INVESTING FINANCING ADVISING

Aditya Birla Sun Life AMC Limited (Investment Manager for Aditya Birla Sun Life Mutual Fund) Registered Office: One India Bulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, S.B. Marg, Elphinstone Road, Mumbai - 400 013. Tel.: 4356 8000. Fax: 4356 8110/8111. CIN: U65991MH1994PLC080811

NOTICE

Notice to the Scheme Information Document and Key Information Memorandum of the Schemes of Aditya Birla Sun Life Mutual Fund

Extension of timeline for revised cut-off timings for Applicability of Net Asset Value ("NAV") of all the schemes of Aditya Birla Sun Life Mutual Fund

NOTICE IS HEREBY GIVEN THAT, the below mentioned timeline for temporary revision in cut-off timings for Applicability of NAV is extended till further notice.

For Subscriptions / Purchases (including switch-in of units):

- For Aditya Birla Sun Life Liquid Fund (an Open ended Liquid Scheme) and Aditya Birla Sun Life Overnight Fund (an open ended debt scheme investing in overnight securities) - from 01.30 p.m. to 12:30 p.m.
- For Schemes other than Aditya Birla Sun Life Liquid Fund and Aditya Birla Sun Life Overnight Fund - from 03.00 p.m. to 01:00 p.m.

For Redemptions (including switch-out of units):

- For all schemes including Aditya Birla Sun Life Liquid Fund and Aditya Birla Sun Life Overnight Fund - from 03.00 p.m. to 01:00 p.m.

All other provisions related to applicability of NAV for subscription/purchase, switches and redemption as mentioned in our Notice(s) dated April 07, 2020 and April 17, 2020 shall remain unchanged.

All other features and terms & conditions of the Schemes shall remain unchanged.

For Aditya Birla Sun Life AMC Limited
(Investment Manager for Aditya Birla Sun Life Mutual Fund)
Sd/-
Authorised Signatory

Date: April 30, 2020
Place: Mumbai

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Laurus Labs Limited

Regd. Office: Plot No.21, Jawaharlal Nehru Pharma City, Parawada, Visakhapatnam 531 021, Andhra Pradesh, India.
Corp. Office: 2nd Floor, Serene Chambers, Road No.7, Banjara Hills, Hyderabad 500034, Telangana, India.

Tel: +91 40 3980 4333 ; Fax : +91 040 3980 4320 ; E-mail: secretarial@lauruslabs.com; Website: www.lauruslabs.com

(CIN: L24239AP2005PLC047518)

Extract of Audited Consolidated Financial Results of Laurus Labs Limited for the year ended March 31, 2020 and Unaudited Consolidated Financial Results for the quarter ended March 31, 2020 which are prepared in compliance with Indian Accounting Standards. (Rs. in million)

Sl. No	Particulars	Quarter ended			Year ended	Year ended
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
1	Total revenue from operations	8,391.42	7,295.89	6,351.61	28,317.23	22,919.16
2	Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	1,267.39	817.12	525.69	2,936.11	1,197.52
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	1,267.39	817.12	525.69	2,936.11	1,197.52
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	1,101.50	734.75	431.79	2,552.73	937.64
5	Total Comprehensive Income for the period	981.52	735.75	441.08	2,438.95	900.90
6	Equity Share Capital	1,069.14	1,069.14	1,064.37	1,069.14	1,064.37
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet				16,628.64	14,519.70
8	Earnings Per Share (of Rs:10/- each)					
	1. Basic : Rs *	10.32	6.88	4.07	23.93	8.83
	2. Diluted : Rs *	10.32	6.88	4.05	23.93	8.80

* Not annualised for quarter ended

Notes :

- Additional information on Audited standalone financial results for the year ended March 31, 2020 and Unaudited financial results for the quarter ended March 31, 2020 (Rs. in million)

Sl. No	Particulars	Quarter ended			Year ended	Year ended
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
1	Total revenue from operations	8,292.25	7,209.92	6,176.37	27,973.35	22,361.48
2	Profit before tax	1,289.48	859.26	544.48	3,044.82	1,212.19
3	Profit after tax	1,125.25	779.52	439.48	2,670.47	949.94
4	Total Comprehensive Income for the period	1,019.38	779.19	448.95	2,574.28	919.24

- The above is an extract of the detailed format of Quarterly/Year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Year ended Financial Results are available on the websites of the Stock Exchanges and the Company namely www.bseindia.com, www.nseindia.com and www.lauruslabs.com
- The above financial results of the Company as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on April 30, 2020.

By order of the Board
For Laurus Labs Limited

Place : Hyderabad

Date : April 30, 2020

Dr. Satyanarayana Chava
Whole Time Director & Chief Executive Officer