

To The Corporate Relations Department BSE Limited Phiroz Jeejeebhoy Towers, 25 th Floor, Dalal Street Mumbai – 400001 Code: 540222	To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Code: LAURUSLABS
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Dear Sirs,

Sub: Outcome of the Board Meeting – 18th May 2017

(1) Audited Financial Results for the Quarter and Year ended March 31, 2017:

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Audited Standalone and Consolidated Financial Results of the Company for the 4th Quarter and Year ended March 31, 2017 as approved by the Board of Directors of the Company in their Meeting held on May 18, 2017 along with the Audit Reports issued by the S.R.Batliboi & Associates, LLP, the Statutory Auditors of the Company.

We have also uploaded the financial results on the website of the Company, namely www.lauruslabs.com and also on the websites of BSE Ltd. and National Stock Exchange of India Ltd. viz. www.bseindia.com and www.nseindia.com respectively.

(2) Dividend for FY 2017:

The Board of Directors of the Company in their meeting held on May 18, 2017 have recommended a dividend of Rs.1.50 (15%) per equity share of Rs.10/- face value, for the financial year 2016-17. The dividend on equity shares, if declared by the shareholders at the ensuing Annual General Meeting, will be credited/ dispatched on or after July 18, 2017.

The Register of Members and Share Transfer Books will be closed for the purpose of Annual General Meeting and Dividend from July 10, 2017 to July 12, 2017 (both days inclusive). The Annual General Meeting of the Company will be held on Wednesday, July 12, 2017.




(3) Appointment of Independent Directors:

The Board of Directors of the Company in their meeting held on May 18, 2017 have appointed Dr.M.Venu Gopala Rao (DIN:00012704) and Dr.Ravindranath Kancherla (DIN:00117940) as Non-Executive and Independent Directors of the Company for a period of five year with effect from May 18, 2017. These appointments are subject to approval of the Shareholders in the forthcoming Annual General Meeting of the Company.

Further Dr.M.Venu Gopala Rao was appointed as Non-Executive Chairman of the Company for a period of one year.

Dr.M.Venu Gopala Rao is a B.Sc.(Hons) in Chemical Engineering from The Andhra University, with a Post-Graduation in Pulp and Paper Technology from the Forest Research Institute, Dehradun. He received advanced training in Pulp and Paper Technology in the U.S.A. and, subsequently, one year of intensive training in Rayon Grade Pulping at M/s.Snia Viscosa S.P.A. Italy, pioneers in Man-Made Fire Industry. Dr.Rao was the past Chairman of Indian Paper Makers Association and is a Director on the Boards of various Companies of Nava Bharat Group.

Dr.Ravindranath Kancherla is a world renowned expert in Surgical Gastroenterology and Laparoscopic Surgery and is heading Global Hospitals Group. He developed India's most comprehensive Hospital dedicated for Gastroenterology and a center to efficiently conduct the complicated procedure of organ transplantation. With extensive experience in surgeries, Dr. Ravindranath has become an authority in liver, pancreatic and bile duct resections, revision gastric surgeries, and reconstructive coloproctology. He has trained over 700 surgeons in laparoscopic procedures.

(4) Submission of Quarterly/Year-to-date Consolidated Financial Results:


Pursuant to Regulation 33(b) of SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on May 18, 2017 had resolved to submit quarterly/year-to-date consolidated financial results of the Company from the first quarter of the current financial year 2017-18 onwards.

The Board Meeting commenced at 5.00 PM and concluded at 7.00 PM.

This is for your information and records.

Thanking you,

Yours sincerely,
For **Laurus Labs Limited**


G. Venkateswar Reddy
Company Secretary

