

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	LAURUS LABS LIMITED		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	See attached Schedule for breakdown of shareholding (post sale) for: 1) FIL CAPITAL MANAGEMENT (MAURITIUS) LIMITED 2) FIDELITY INDIA PRINCIPALS (ACTING THROUGH ITS TRUSTEE FIL CAPITAL ADVISORS TRUSTEE CO. PVT. LTD.)		
Whether the seller belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Ltd		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	12,317,164	11.57%	11.57%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	12,317,164	11.57%	11.57%
<b>Details of sale</b>			
a) Shares carrying voting rights sold	6,158,582	5.79%	5.79%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold			

d) Shares encumbered/ invoked/ released by the acquirer/ seller			
e) Total (a+b+c+/-d)	6,158,582	5.79%	5.79%
<b>After the sale, holding of:</b>			
a) Shares carrying voting rights	6,158,582	5.79%	5.79%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/ sale.			
e) Total (a+b+c+d)	6,158,582	5.79%	5.79%
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
Date of sale of shares	14 March 2019		
Equity share capital / total voting capital of the TC before the said sale	106,436,749		
Equity share capital/ total voting capital of the TC after the said sale	106,436,749		
Total diluted share/voting capital of the TC after the said sale	106,436,749		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 5 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the seller / Authorised Signatory

**FIL CAPITAL MANAGEMENT (MAURITIUS) LIMITED**



Jen Li  
Head of Regulatory Reporting, Asia Pacific  
Duly authorized under Powers of Attorney by and on behalf of FIL Capital Management (Mauritius) Limited and Fidelity India Principals  
Place: C/O FIL Asia Pte Ltd, Level 21, 88 Queensway, Admiralty, Hong Kong  
Date: 18 March 2019

**FIDELITY INDIA PRINCIPALS (acting through its duly authorized trustee FIL Capital Advisors Trustee Co. Private Limited)**



Jen Li  
Head of Regulatory Reporting, Asia Pacific  
Duly authorized under Powers of Attorney by and on behalf of FIL Capital Management (Mauritius) Limited and Fidelity India Principals  
Place: C/O FIL Asia Pte Ltd, Level 21, 88 Queensway, Admiralty, Hong Kong  
Date: 18 March 2019

**Schedule**

Shareholders:	Shares held	% of shares and voting rights held
FIL CAPITAL MANAGEMENT (MAURITIUS) LIMITED	6,118,806	5.75
FIDELITY INDIA PRINCIPALS (acting through its duly authorized trustee FIL Capital Advisors Trustee Co. Private	39,776	0.04
Total	6,158,582	5.79