

Biodiversity and No-Deforestation Policy

Laurus Labs recognizes that conserving biodiversity is in long-term interest of our businesses and society at large. Towards this, the group shall strive to identify and implement appropriate actions within our operational facilities and supply-chain and work with our stakeholders. In furtherance of this commitment, the management has adopted this policy.

Scope: All employees, contractors, suppliers, and business partners are expected to comply with this Policy.

We shall strive to achieve our commitment by:

- Undertaking environmentally, socially and economically positive impact activities to enhance Net Positive Impact on biodiversity or sustaining ecosystem with minimal negative impacts on biodiversity.
- Assess risks to biodiversity and associated ecosystem services from existing and planned activities.
- Strive for no net loss of biodiversity at our operated/ owned sites having biodiversity risks.
- Provide appropriate resources to adequately manage biodiversity at our sites.
- Promoting sustainable use of resources by recycling, reusing and reducing the products.
- Encourage our value chain partners to avoid operational activities near biodiversity hotspots.
- Promoting afforestation by increasing tree plantation drives, with no gross deforestation in areas of own operations or endeavor to compensate through future reforestation/ afforestation efforts.
- Identifying biodiversity as well as deforestation risks and mitigating such risks through appropriate hierarchies.
- Engaging with stakeholders, including, but not limited to, local communities, employees, partners and suppliers, by raising awareness and encouraging conservation of biodiversity and afforestation.

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